

Mark Johnson <mark.a.johnson@netzero.net> on 07/24/2008 11:50:08 AM

Subject: Regulation AA

Jul 24, 2008

Federal Reserve Board Email comments

Dear Email comments,

I am not aware of any other industry that can change the terms of an agreement on a whim. I certainly don't understand how if I somehow forget and make a late payment on my Visa...all of the sudden my Mastercard interest rate goes up. I guess if I'm late on an electric bill this winter, my gas bill will go up! The entire financial industry is like the wild west and someone needs to restore order.

Sincerely,

Mr. Mark Johnson
11766 Target Ct
Woodbridge, VA 22192-5735