

kathryn jordan <kjordan@triad.rr.com> on 07/24/2008 10:55:06 AM

Subject: Regulation AA

Jul 24, 2008

Federal Reserve Board Email comments

Dear Email comments,

Many people resort to using credit cards to pay for medical expenses. The credit card debt is impossible to pay off, because the credit card companies have it in their interest to make it difficult and the government has not regulated the industry appropriately. The USA

government should realize that the citizens deserve health care that is universal so that they will not be using credit cards and refinancing their homes to finance medical needs or long term care. The result is seriously affecting the economy in the form of foreclosures and the inability of consumers to buy goods and other services. Coupled with this is now high fuel prices. Credit card and home financing reform are needed, but at the base of all of it is the critical need for health care reform to lessen the need for financing through credit cards and home equity loans.

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Sincerely,

Ms. kathryn jordan
763 Shady Hanes Rd
Lexington, NC 27295-8604