

Charlton Machado <cmachado@netzero.net> on 07/25/2008 10:15:04 AM

Subject: Regulation AA

Jul 25, 2008

Federal Reserve Board Email comments

Dear Email comments,

I have been a victim of Unfair payment allocation. It was 0% for direct deposit, but any purchases would be charged interest. So if I borrowed \$10,000 and then made purchases on top of that I would be charged interest for just the purchases until the entire amount, purchases +

\$10,000, was completely paid. Thank god I found out soon enough. I feel sorry for anyone that is not aware of this and gets in a nasty bind.

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Sincerely,

Mr. Charlton Machado
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