

Jack Doheny <jdoheny75@comcast.net> on 07/24/2008 11:00:05 AM

Subject: Regulation AA

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Federal Reserve Board Email comments

Dear Email comments,

I recently made a payment to Capital One to bring my balance below my credit limit. I felt the payment of \$150.00 would be sufficient to do

this and didn't notice that they had actually applied the payment after they charged their "annual" \$49.00 member fee.

I went from having a \$550 dollar balance up to what is now \$902. I had called them to dispute it and was told more or less that's the way it is... Also the interest rates that these cc companies are charging is vigorish. The bills tell you to pay a minimum payment amount only to create more interest and penalties that will eventually drive me to bankruptcy.

I am having real difficulties meeting my financial obligations and am being bombarded by these cc company collectors telling me we are refusing to pay the bill. I have tried explaining that I have every intention to pay all my obligations but they continue with the harassment I refuse to talk to them.

Someone needs to rein these people in and something has to be done about the interest rates and penalties.

Thank you for your time!

Sincerely,

Mr. Jack Doheny
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