

Margaret McMurray <megmcmurray1@hotmail.com> on 07/24/2008 11:00:11 AM

Subject: Regulation AA

Jul 24, 2008

Federal Reserve Board Email comments

Dear Email comments,

In 2007, Capitol ONE raised the rate on my credit card from 14% to

29%. Why? No one knows. I wrote them a letter asking why they increased my interest rate and they responded with a letter about how they calculate interest, not how they set the interest rate. So, a year later, the interest rate has declined to 25%. I have made every payment on time for more than a year. It's unfair. Take care of this wide-spread problem today!

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Sincerely,

Ms. Margaret McMurray
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