

ARNOLD SILVERMAN <arnoldsilverman1@mac.com> on 07/24/2008 11:05:02 AM

Subject: Regulation AA

Jul 24, 2008

Federal Reserve Board Email comments

Dear Email comments,

As a college professor the number of my students who are caught in debt

traps by credit card issuers who impose arbitrary and substantial fines appalls me. Often the arrival of statements and the deadlines for payment make timely payment chancy at best. Unannounced increases in interest also come as a devastating blow.

Sincerely,

Mr. ARNOLD SILVERMAN
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