

Jenifer Dreis <jenifer@jrdbookkeeping.com> on 07/24/2008 11:05:04 AM

Subject: Regulation AA

Jul 24, 2008

Federal Reserve Board Email comments

Dear Email comments,

WE are appalled at the way the cc companies charge you interest that causes you to go over the limit and an overlimit fee is charged and then the interest rate defaults to the max interest rate because it went over the limit. All because the fees they charged put you there. This happens almost immediately after getting the card. Then this ripples to the other cards because they can max your rate if you are considered in default with ANYTHING you have, not just their card. What if there is a mistake on your Credit History. You can get that fixed with the bureaus, but your interest rates are all maxed out by then. Good luck getting THAT fixed!!!

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Sincerely,

Mrs. Jenifer Dreis
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