

"R. Wayne Damgar" <jwdamgar@comcast.net> on 07/24/2008 11:05:05 AM

Subject: Regulation AA

Jul 24, 2008

Federal Reserve Board Email comments

Dear Email comments,

I have been the victim of thousands of dollars in fees by credit cards

and unreal rates. Chase Bank is one of the worst as is American Express. These companies both will charge 29.99 % rates if you are just 10 days late and 39.00 late fee on top of that. This is consumer usury and should be abolished and made illegal to do to anyone. I have called

chase many times to complain and they just don't even care. This type of attitude is inexcusable to the public.

Sincerely,

Mr. R. Wayne Damgar
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