

Patrick Thompson <cliffy2e@yahoo.com> on 07/24/2008 11:15:03 AM

Subject: Regulation AA

Jul 24, 2008

Federal Reserve Board Email comments

Dear Email comments,

In the year 2008, when the gap between the have-nots and the haves is seen to be very great, is it not the right thing to compel (credit) card companies to operate in a morally acceptable fashion? Yes, I believe their intentions are corrupted - not to say in a general way all their practices are, however, money is power in it's purest form, and there needs to be an accounting for the entrapments card issuers

are now free to enslave us with. Credit is the most powerful money tool we have, and to underhandedly steal from the least capable persons simply trying to mortgage a home or cloth their children, is, I think,

criminal. America is about the unfettered pursuit of happiness, and one cannot attempt nor accomplish that while being nickel and dollared to death by lenders. What a shame on us that after more than 200 years as a freedom seeking, morally righteous nation, capitalism often means getting away with fraudulent practices because there isn't a rule saying you can't do such and such. So companies do, until hopefully, government (that's YOU), says they can't. Please, do the next right thing.

.

Sincerely,

Mr. Patrick Thompson
601 A St SE
Washington, DC 20003-1225