

Lin Howe <mrmtg111@aol.com> on 07/24/2008 11:15:03 AM

**Subject:** Regulation AA

Jul 24, 2008

Federal Reserve Board Email comments

Dear Email comments,

These credit card banks are destroying millions of peoples credit and lives, further eroding the economy due to foreclosures, defaults and bankruptcy. Bank of America is one of the worst. I had a 5th 3rd credit card for 18 years. Never a late payment, and an interest rate of 7%. Last year B of A took over. I paid online. They posted my first payment 3 days after I paid online. My interest went to 16%. July 12, 2008, my

payment due date, I paid my credit card payment at a B of A branch with a B of A check. They did not post it until July 15, charged a \$39 late fee and raised the interest rate to 30%, and doubled my payment. I no longer can afford to pay these high interest rate payments that have

been imposed for illegitimate and illegal reasons. Their customer agents are rude and unyeilding. No help to call. I have written my Congressman, bank comptroller and attorney general to no avail. This must stop!

.

Sincerely,

Ms. Lin Howe  
304 Madeleine Ln  
Waterford, MI 48328-2874