

John Bultena <jbultena@msn.com> on 07/24/2008 11:20:03 AM

Subject: Regulation AA

Jul 24, 2008

Federal Reserve Board Email comments

Dear Email comments,

The following changes requested by the Federal Reserve Board sum up my

feelings related to Credit Card Co.s in general. I strongly support the passage of all of them! Credit Card Co.s appear to have the right to change the rules at their whim and the consumer continually gets beat up by them with no recourse (who do you talk to?). It's time to get a handle on their "license to steal".

1) Stop companies from hiking interest rates on existing balances (unless you pay 30 days late).

2) Stop them from applying your monthly payment to low-interest debt first.

3) Give you time between the bill and the due date so you can always pay on time.

4) Stop interest charges on debts paid off the previous month.

Thanks - John Bultena

Sincerely,

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