

David Burgess <dmburges@planetcomm.net> on 07/24/2008 11:20:04 AM

**Subject:** Regulation AA

Jul 24, 2008

Federal Reserve Board Email comments

Dear Email comments,

Credit card companies should be required to---

1. Give adequate time for payment of monthly account statements. Giving

a closing date of IE: July 11 and not getting the statement for another 7 to 8 days via the mail. (I believe is on purpose,) then only 1 week

to make payment is not right. American Express is the worst offender as far as I'm concerned. Discover is pretty good with respect to the above.

2. Issuing New Card rules every 3 months or so with pages and pages of small print should be disallowed. No one in his right mind is going to read "all" this BS and they know it. Require a very simply

one page, large print type notice of Rule changes and then only once or twice a year. They can slip in anything in the wording they want which in all probability is going to cost us more and get away with it. For the record I do not run an outstanding balance at any time on any of my cards.

Sincerely,

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