

From: Beverly Nadelman <prismconcept@yahoo.com> on 07/26/2008 11:00:07 AM

Subject: Regulation AA

Jul 26, 2008

Federal Reserve Board Email comments

Dear Email comments,

These days, when it is virtually impossible not to use credit cards-or

at least one credit card-especially if one purchases anything online or by phone, it is unconscionable that the credit card companies are increasing their despicable actions. Recently, although I had paid a VISA bill on the day it was due, I was charged interest on the total. Why? I did not realize that the fine print stated it had to be paid by noon of that day. I paid at around 4PM. Outrageous! Another company urges one to pay online, then charges for the

privilege. Why? It is easier for them to process an online payment than one that comes through the mail. They also charge a \$15 fee for paying by phone.

Worse even than the outrageous interest charges are the hidden charges incurred by those of us who attempt to use our cards like cash and always pay our bills on time. Some companies charge fees for those of us who do not pay interest or who use our cards too infrequently. DO SOMETHING!

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Sincerely,

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