

**From:** "Stanley, Kim" <Kim\_St Stanley@wellsfargois.com> on 07/24/2008 11:45:08 AM

**Subject:** Regulation AA

To Whom This May Concern:

The fees & surcharges that are being assessed by banking institutions have got to be reigned in to make them equitable to the consumer & the bank itself.

I have been the subject of a "hold" being placed on my account for a gas purchase and then have another transaction go through that ended up bouncing due to the large hold placed on my account, costing me up to an additional \$33. My purchase that bounced was a \$3 cup of coffee at Starbucks that ended up costing me \$36. In addition, the practice of "obliging" the consumer by approving transactions on accounts that do not have the money and then hitting the consumer with additional fees & surcharges is wrong. Although this has happened to me only once, I have heard horror stories of people making several small purchases that amount to less than \$20 and having over \$100 in bounced check charges. That is wrong and really, if the consumer does not have the funds in their checking account, the transaction should be denied.

I hope that the Federal Reserve has the backbone to stand up to the banking institutions and do something for the consumer that protects us. The banking institutions have had plenty of help these days with the bailouts and the lowering of interest rates that have not been passed onto the consumer. It's time to protect us!

Thank you for your considerations.

Regards,  
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