

Dennis Dawson <dennisdawson@wavecable.com> on 07/25/2008 04:30:05 PM

Subject: Regulation AA

Jul 25, 2008

Federal Reserve Board Email comments

Dear Email comments,

Credit Card Companies are out of control. It is inconceivable that credit card companies can change interest rates and terms on debt previously incurred. They entice borrowers who do not have the ability to pay with low rates and give-a-ways when they cannot pay the debt they already have let alone any new debt. Credit card companies then charge exorbitant rates and fees until the borrower is bankrupt. STOP this practice by credit card companies immediately.

Sincerely,

Mr. Dennis Dawson
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