

Albert Chiappinelli <alchip10@msn.com> on 07/24/2008 12:20:04 PM

Subject: Regulation AA

Jul 24, 2008

Federal Reserve Board Email comments

Dear Email comments,

Consumers need the protection this legislation proposes. Let's not enable this industry and have another taxpayer rescue plan. Make the consumer accountable, but in a rational way. Provide the incentives for paying off debt without the onerous provisions that are currently in place. A responsible user needs a responsible lender.

Sincerely,

Mr. Albert Chiappinelli
160 Allison Rd
Katonah, NY 10536-3430