

From: Dick Cookman <enerdyne@chartermi.net> on 07/24/2008 12:20:05 PM

Subject: Regulation AA

Jul 24, 2008

Federal Reserve Board Email comments

Dear Email comments,

Please outlaw usury. Credit card companies use any excuse possible to penalize customers and retailers with excessive interest rates. Virtually all cultures and religions have provisions against usury and it makes no sense for the Federal Reserve Board to ignore the public while placating banks and credit card companies.

The current banking crisis arose from deregulation spawned by collusion of these institutions with Congress while the Federal Reserve Board watched and did nothing.

Please act more responsibly this time and perform your mission to protect the public.

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Sincerely,

Mr. Dick Cookman
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