

From: Mario Hernandez <hernandezmc77@hotmail.com> on 07/24/2008 12:25:37 PM

Subject: Regulation AA

Jul 24, 2008

Federal Reserve Board Email comments

Dear Email comments,

I have several credit cards and I have never made a late payment. My credit is excellent and I still got a letter one day from one of the credit card companies that my new rate was changed to 24.99%, not because I made a late payment but because they pulled my credit score as they do every six months and noticed it had gone down. I called the credit agency and they discovered they had made a mistake and were reporting items that were not mine. Once they fixed the report I could not get the credit card company to change my rate back. Luckily I did not have a balance on the card and was able to cancel it. If I was to

pay them less money because their stock price went down, I am sure they would tack on fees to my account. Why should we be the only ones to

suffer consequences. Please do what you can to make things more fair to the consumers. I understand they have to make a profit but they are stealing money from hard working families that pay their bills on time and no one is doing anything to stop them. It's time to force them to play fair, because they won't do it on their own.

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Sincerely,

Mr. Mario Hernandez
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