

From: Karen Davidoff <kdavidoff1@aol.com> on 07/24/2008 12:25:38 PM

Subject: Regulation AA

Jul 24, 2008

Federal Reserve Board Email comments

Dear Email comments,

The interest rates that the credit card companies are allowed to charge under the current regulations are absolutely usurious. They must be reined in, and tied to the prime interest rate so that consumers who are already struggling under the difficult economic conditions we have today are not shoved over the line into the pit of a debt they can never repay.

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Sincerely,

Ms. Karen Davidoff
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