

Nancy Gray <nancywgray@hotmail.com> on 07/25/2008 01:35:08 PM

**Subject:** Regulation AA

Jul 25, 2008

Federal Reserve Board Email comments

Dear Email comments,

While I believe businesses must be able to make a profit, the credit card companies have become too strong and powerful, thanks to some friends in Congress! It's time to tip the scales back to a more even balance of rights for consumers.

Please enact regulations that:

>Stop companies from hiking interest rates on existing balances (unless payment is 30 days late).

>Stop them from applying a customer's monthly payment to low-interest debt first.

>Require that there be time between the bill and the due date so customers can always pay on time.

>Stop interest charges on debts paid off the previous month.

Please stand for the little guy this time. We are bleeding to death, one small cut at a time. Your agency can stop this bleeding with the power of your pen!

Sincerely,

Ms. Nancy Gray  
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