

Elward Jellison <ljjellison@gmail.com> on 07/25/2008 01:40:01 PM

Subject: Regulation AA

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Federal Reserve Board Email comments

Dear Email comments,

With the tough financial times of my business I have had to absorb a lot of debt to my personal credit cards. Four out of five cards that my wife and I have have never been paid more than a couple days late, but were jacked from single digits rates to 30% instantly. This is an amazing hike on a minimum payment. Minimum went from \$600 to over \$1500. There is no wonder in my mind why we are in the state that we are in this country. We need to better regulations in regards to credit policies, please help.

Sincerely,

Mr. Elward Jellison
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