

From: Ann Rea <annr197@aol.com> on 07/25/2008 01:30:04 PM

Subject: Regulation AA

Jul 25, 2008

Federal Reserve Board Email comments

Dear Email comments,

the credit card industry should be regulated to stop all predatory loans. If people can't afford the debt they should not be offered a line of credit with high interest rates! the lenders need to be responsible for the credit they issue- we have learned this the hard way with the mortgage industry. NOW ACT and pass legislation to control irresponsible lenders.

.

Sincerely,

Ms. Ann Rea
197 Christopher St
Montclair, NJ 07042-4205