

From: "Scherbaum, Cheryl" <CScherba@mountprospect.org> on 07/24/2008 01:29:59 PM

Subject: Regulation AA

I can't believe what we are allowing the credit card companies and the Credit Bureau to do to us. Please reform this system. There is one credit card company that will take you to court, place a judgment against you and then continues to send pre-approval forms to individuals that are not intelligent enough to not take the bait. They should be regulated. They should not allow individuals without a source of income to get credit so the rest of us end up paying for it. Immigrants, children and people without credit histories should not be allowed credit cards that eventually we, the American Public end up paying for. Reform all policies for credit cards and Credit Reporting Bureaus - they are getting away with killing our economy.