

From: CHAS HAMBY <my5geartoy@yahoo.com> on 07/25/2008 01:10:03 PM

Subject: Regulation AA

Jul 25, 2008

Federal Reserve Board Email comments

Dear Email comments,

Please help us with a fair law to keep customers from being raked over the coals for obscene profits. I am know a company has to make a profit to stay in business, I question the amount of monies paid to CEOs for doing what? Cutting fellow Americans jobs and outsourcing to off shore countries? I do not believe for one minute that a company has to calculate 2 different ways to have a customer pay as much as they can gouge from them! What has happened to our Country? I have no problem

paying my bills and have strived to be responsible, but it seems like a snare when a person makes 1 late payment and then all of a sudden due to "Universal Default", interest rates are raised to outrageous levels, credit limits are lowered and any avenue of help is closed off with a cascade effect on their credit reports giving credit grantors the impression that the person described above is a deadbeat. Try to seek employment, rent an apartment, purchase insurance protection or anything that requires looking at a persons credit report. Please rein in these abusive methods, it is apparent the Banks have a vested interest in keeping the flood gates of fees rolling in! From my standpoint it is apparent all the deregulation of

banks, utilities, and so forth have worked only for a select few benefit. Certainly not the vast majority of our fellow citizens. It is in your ability to help us out here. I hope that we are not disappointed.

Sincerely,

Mr. CHAS HAMBY
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