

**From:** Leah McIntosh <leahjean4@hotmail.com> on 07/25/2008 01:10:06 PM

**Subject:** Regulation AA

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Federal Reserve Board Email comments

Dear Email comments,

My experience with credit cards has been mostly positive over the years, but that is mainly because I almost never carry a balance. I have been caught by surprise on occasion by an early due date, and was charged interest on previously paid-off debt at least once that I can recall.

My main purpose in asking you to resist attempts by the credit

companies to alter regulations in their favor is because it's the right thing to do. Credit card companies make enough off of consumers now, and they are already taking advantage of their ability to manipulate credit to their benefit. Fair interest rates and terms, up-front

disclosure of those terms as well as of consumer rights, and honesty in dealing with their customers should be required of credit card companies. It's quite possible for them to be fair and still make plenty of money for their employees and stockholders.

It's time to for regulators to clamp down on credit card companies, keep a closer watch, and make sure they cannot abuse consumers.

Sincerely,

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