

From: Laura Campbell <thelaurjc@comcast.net> on 07/27/2008 01:10:02 PM

Subject: Regulation AA

Jul 27, 2008

Federal Reserve Board Email comments

Dear Email comments,

I am a struggling consumer, who is desperately working to eliminate my credit card debt. However, I am constantly thwarted in my quest by credit card companies that do the following:

- * Hiking interest rates on existing balances, when you have not paid late;
- * Applying my monthly payment to low-interest debt first;
- * Not giving time between the bill and the due date so I can always pay on time;
- * Charging deceptively increasing fees for credit card balance transfers that could help alleviate debt;
- * Placing due dates on weekend days and not accepting an electronic payment for the weekend or on the same day that one is trying to pay, forcing a payer to be late and then charging late fees and degrading credit scores (BOA is terrible for this); and
- * Charging excess interest charges on debts paid off in full the previous month.

I have been a victim of all these 'scammy' actions from credit card

companies and more. It seems to get worse every month, and each month, there seems to be fewer choices from whom to borrow as more banks are

allowed to consolidate, in order to find an alternative to these scams.

(Over the years, my bank has changed hands over six times and is now held by one of the largest banking concerns!)

Please take actions to prevent credit card companies from keeping debtors in perpetual debt! These credit card companies are hurting conscientious debt paying individuals like me, as well as our economy as a whole, keeping us a nation of debtors!

.

Sincerely,

Ms. Laura Campbell
13 Phillippi Creek Dr
Elgin, IL 60120-7586

