

Bobbi Butler <bb2505@hotmail.com> on 07/25/2008 01:00:01 PM

Subject: Regulation AA

Please continue to go after the deceptive practices of credit card companies. One area I did not see in the proposal summaries, and I may have missed it, is a limit on the interest rates charged. Rates of 29.99% and even 31.99% are being charged by companies like Washington Mutual even to those who have never been late with a payment and are listed by others as having very good credit.

My mother used to tell me about usury laws....limits on unfair rates on loans...shouldn't this apply to the credit card industry as well?

Please don't allow them to water down your proposals or to circumvent them with their tricky tactics.

Thanks for going after them and keep it up!