

From: Juanita Soto Ayers <jsotoayers@yahoo.com> on 08/21/2008 05:50:07 PM

Subject: Regulation AA

Aug 21, 2008

Dear Email comments,

Dear Federal Reserve Representative:

It is critical that the federal government take steps to eliminate the unfair practices that financial institutions have in place for credit card holders. The practice of putting a hold on an amount of money significantly greater than the actual purchase is unfair and a burden for young people. Last year, my son used his VISA debit to fill his car with gasoline and then to fill his wife's car and because of the two gigantic holds on his account, he was unable to purchase groceries for his family for several days because the card kept being rejected until the holds were released. He and his wife are young and in college. They have a 2-year-old son and had I not postponed a trip I was to take, that little boy would have had to do without his milk and baby food (he was about to turn 1 when this happened). Financial institutions should be able to make money without unfair practices that overly burden a particular segment of our population.

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Sincerely,

Ms. Juanita Soto Ayers
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