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Secretary Jennifer J. Johnson
Board of Governors
Federal Reserve System
20th St. and Constitution Ave., N.W.
Washington, D.C. 20551
RE: Docket No. R-1314

Dear Secretary Johnson,

It can be very challenging to find a card company that will extend you credit after you have established a negative history. Most lending companies consider a less than perfect credit score risky. However, subprime credit companies minimize the risk factor by charging fees that serve as a sort of security cushion. I am asking the Federal Reserve to allow these companies to charge their fees in a way that will enable them to continue offering credit to people with a poor credit history.

A few years ago, I had some credit problems and ended up going through a bankruptcy. I applied for and was given a CorTrust Bank card, and have had it for almost a year. While I use the card for a few odd purchases here and there, my main goal is to rebuild my credit. Amazingly, my score has already increased in this short time.

It's very important that subprime companies remain a resource for people like me who have a poor credit history. Following a bankruptcy, many people would like the chance to start over. These companies have a fee system in place that enables them to offer this chance. Please do not impose regulations that may limit our ability to rebuild our lives and credit histories.

Best regards,


Barbara Panayotti