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Board of Governors  
Secretary Jennifer J. Johnson  
Federal Reserve System  
20th St. and Constitution Ave., N.W.  
Washington, D.C. 20551  
RE: Docket No. R-1314

Dear Board of Governors,

I am writing today to express my opposition to the Federal Reserve Board's proposed action of restricting the business practices of subprime lenders. I believe it should be up to the credit card company and the consumer to agree on monthly payment amounts, due dates, and additional fees. The Federal Reserve Board should not get involved with how credit card companies run their businesses.

After going through a divorce, I attempted to obtain a credit card from several different credit lenders. I was rejected because I was told that I had no credit history. I thought I was financially responsible, because I had paid off a previous car loan and I made all of my credit card payments on time. Unfortunately, because my ex-husband was the primary cardholder for all of my credit cards, I did not gain the benefit of my responsible credit management in my own credit history. I didn't think I would ever be able to get credit, but CorTrust Bank took a chance on me, and allowed me to establish a good credit history all my own. Unlike other credit card companies, CorTrust recognizes my timely payments and reports on this activity.

I am more than happy with CorTrust Bank. They gave me a chance to establish good credit when no one else would. I don't think the Federal Reserve should get in the way of an individual's right to gain access to the credit they need and deserve. Please, do not implement fee regulations on subprime credit card companies.

Sincerely yours,



Patricia Sloan