

Dana Robinson
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Board of Governors
Secretary Jennifer J. Johnson
Federal Reserve System
20th St. and Constitution Ave., N.W.
Washington, D.C. 20551
RE: Docket No. R-1314

Dear Board of Governors-

The Federal Reserve Board's proposed regulations for the subprime credit card industry would make things harder for people who want to establish or rebuild credit. Restrictions should not be placed against subprime credit card companies, especially when the fees are fully disclosed. As long as we have fair business practices, restrictions are not required and are not necessary. The First Premier card was the second credit card company to approve me. I was glad for the chance to work on establishing my credit.

I have learned the importance of managing my credit well. A lot of times people do not understand how to properly manage their finances or credit, and they end up in lot of trouble. After getting the First Premier card, Washington Mutual approved me for a \$500 credit line. I also got a Sam's Club card. I am working on paying on my cards in a timely manner to increase my score.

I do not agree with the Federal regulations, because it is hard enough to get credit as it is, so I do not understand why you would make it harder for us. I am thankful for my First Premier card, because when I was a student, I would get credit card offers that were never approved. Sometimes establishing credit can be just as difficult as repairing it. Either way, restrictions are just going to add insult to injury.

Sincerely,

Dana Robinson

A handwritten signature in black ink that reads "Dana M. Robinson". The signature is written in a cursive style with a long horizontal line extending from the end of the name.