

Christina Thompson . 1164 Mackubin St . Apt. 301 . Saint Paul, MN 55117-4799

Aug 03, 2008

Secretary Jennifer J. Johnson
Board of Governors
Federal Reserve System
20th St. and Constitution Ave., N.W.
Washington, D.C. 20551
RE: Docket No. R-1314

Dear Secretary Johnson,

I am a former CorTrust Bank credit card consumer. CorTrust Bank extended credit to me during a financially challenging time in my life. I was a single mother struggling to make ends meet; while employed as a cashier.

A medical disability left me incapable of working. My credit began to suffer and I didn't qualify for new credit with traditional banks. When I needed financial assistance, I was forced to rely on pawnshops and title loan companies. Finally, I qualified for a credit card with CorTrust Bank and I rebuilt my credit. After two years with CorTrust Bank, I was able to close my account and obtain a traditional credit card.

If the Federal Reserve Board imposes more stringent regulations on subprime banks, it will be even harder for people like me to obtain new credit. I, like many other consumers, just wanted the chance to make my life better. CorTrust Bank gave me that chance. By leaving the current regulations in place, the Federal Reserve Board will ensure that banks like CorTrust can continue helping consumers in need.

Regards,

Christina Thompson

A handwritten signature in black ink that reads "Christina Thompson". The signature is written in a cursive, flowing style.