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Secretary Jennifer J. Johnson  
Board of Governors  
Federal Reserve System  
20th St. and Constitution Ave., N.W.  
Washington, D.C. 20551  
RE: Docket No. R-1314

Dear Secretary Johnson:

Even though I am relatively young, I can say that I have already learned a lot about personal finances. During my first year of college I was sent an offer for credit from First Premier. At that time, I already had five or six other credit cards. Needless to say, I was not exactly responsible with credit at that time. Some lessons are best learned through mistakes.

Now that I am in my third year of college, I have made some major adjustments to my thinking regarding credit cards. I am paying off my debts and making purchases responsibly. My experience with First Premier was positive overall. I was charged some fees, but I understand that the company gave me credit as a high-risk customer. I no longer need that card so I have paid it off and closed it.

Having said all of that, I think it is important that someone who has made mistakes, filed bankruptcy, or had other problems be able to apply for credit to help them improve their lives. If you find yourself in a sticky situation, sometimes you just need a chance to work your way out of it. I would never tell anyone to use credit cards irresponsibly. I am aware that some people take advantage of credit and that is not ok, but I do believe that too many regulations regarding the credit industry could hurt people who only need help. Please don't allow that to happen.

Regards,



Dayna Wolchko