

Randal King <rjking@mchsi.com> on 08/22/2008 02:10:03 AM

**Subject:** Regulation AA

Aug 22, 2008

Federal Reserve Board Email comments

Dear Email comments,

Credit card companies should not be allowed to engage in entrapment

practices, changing terms and rates on a whim. Their remedies for late payment should be limited to ONE TIME reasonable charges, just like mortgage lending. I have personally experienced a change in due date that caused my interest rate to go from 6% to 24.99%. This is immoral

and should be illegal. My request is that you enact legislation to get this under control and create fair and honest practices!

Sincerely,

Mr. Randal King  
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