

**Judy Sunkle
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Des Moines, IA 50310**

Secretary Jennifer J. Johnson
Board of Governors
Federal Reserve System
20th St. and Constitution Ave., N.W.
Washington, D.C. 20551
RE: Docket No. R-1314

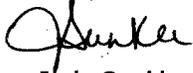
Dear Secretary Johnson:

I have had a credit card with First Premier for a long time and they have helped me out many times. I am concerned that your proposal to implement new rules and regulations on the subprime credit industry may jeopardize people who are trying to rebuild their credit. Our economy is on a downward spiral and credit is vital at this point.

At one time I had good credit, but then I had some events arise in my life that were beyond my control. I lost a good paying job at an automobile dealership because they closed their doors. At one time I was brining in \$1800 every two weeks. It is hard going from that amount of money to only \$640 every two weeks. I also went through a divorce. All of our joint debt was in my name. I couldn't make all of the payments by myself and eventually ended up having to file bankruptcy in 2002.

I am still trying to get my credit back on the right track. It is sad that although I live in an \$80,000 home and make my monthly payments on it, I still cannot get approved for a college loan for my daughter. First Premier has been a good company for me. I am thankful that they were willing to take a chance on me. I have been using my card to help my daughter prepare for college. I urge you not to place regulations on the subprime industry. Your actions could make it harder for people like me who are working to build a positive credit history.

Best,


Judy Sunkle