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Subject: Regulation AA

I understand that there is proposed legislative changes in credit card practices, which I extend my encouragement to the Federal Government to put an end to the gouging practices of creditors by:

Eliminating arbitrary due dates, including failure to use post-marked dates as a fair and reasonable date for an attempted payment date.

Re-instigating a "grace period" of say, three days, to allow for unusually slow postal service periods.

Minimize courtesy overdrafts for debit cards to no more than 3 extensions by the creditor during one calendar quarter.

Crack down on prolific extension of credit to college students whereby, upon credit check, that a student can carry no more than 2 credit cards or no more than \$10,000 in credit limit.

Cease continued fees imposed on a defaulted credit card.

Require all creditors to submit a positive, "settled according to agreement" comment to all credit reporting agencies within 30 days of final payment by the consumer.

Make the "Seven Year Clock" effective to the original date of default (when the account first became past due), even if the original lender sold the account to a secondary lender or collection agent.

Additionally, I would like to see employees who are not employed by a lending institution not be required to extend credit as part of their regular duties or a point of criteria upon which they are evaluated, and if the employer violates such practice, they would become subject to severe penalties. I work part-time for Belk Department Stores, and part of our job description as a sales associate

includes obtaining credit applications. This area of performance is weighted more heavily than our sales productivity, or other areas such as our courtesy and helpfulness with our customers. The pressure of having to obtain credit applications minimizes a position that I would otherwise enjoy tremendously. Thank you for the opportunity to express my opinion on this important issue. I hope this helps in correcting credit issues for all Americans for generations to come.