

From: "Havel, Cathy F." <Cathy.F.Havel@supervalu.com> on 07/24/2008 02:55:11 PM

Subject: Regulation AA

Something definitely needs to be done to stop these unfair practices. The practice of being able to raise a rate on a credit card holder who has never been late or over-extended on that credit card company is unfair and should be illegal. Each account should stand on its own with that particular credit card holder. I was late on one payment in over 7 years with Discover, and I was only 1 day late. They raised my rate from 9.9 to 22.9. I was not late with any of my other credit card companies, however, in my understanding that many companies could raise my rate even though I was not late with their account. Fortunately, this did not happen with my other accounts, but I realize it could have. I normally do not carry a balance with any of my credit cards, but I can understand how these practices by some companies have accelerated the debt that some consumers have found themselves in. If this industry is not regulated, their past actions will continue to put many families in financial jeopardy.

Please act immediately, to make these companies act in a responsible and moral matter.

Thanks

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