

From: Chip Phillips <cphillips5@earthlink.net> on 07/25/2008 10:30:06 AM

Subject: Regulation AA

Jul 25, 2008

Federal Reserve Board Email comments

Dear Email comments,

One missed deadline (which usually boils down to 2 weeks from the bill's arrival to when a check must be mailed) and your rates arbitrarily get hiked and absurd fines are imposed. This is usurious and must be stopped.

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Sincerely,

Mr. Chip Phillips
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