

Marco Salvatori <marco1173@comcast.net> on 08/21/2008 05:45:03 PM

Subject: Regulation AA

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Federal Reserve Board Email comments

Dear Email comments,

As a consumer of credit and multiple credit card holder, I feel the need to have a well regulated credit and banking industry, in which all parties involved can benefit from facilitating credit and using credit wisely.

No company should be allowed to treat its customers unfairly and profit handsomely by charging unreasonable fees, setting credit terms that are heavily stacked in favor of the lender, increasing interest rates retroactively because of a single late payment, charging exorbitant interest rates for any reason, and other well known bad practices on the part of the credit industry.

No one is arguing that a business should not be allowed to profit from legitimate operations, but the profits should always come from fair treatment of a company's customers. For these reasons, I strongly urge you to approve these new rules.

Sincerely,

Mr. Marco Salvatori
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