

From: Cheryl Feuerman <cfeuerman@connlegalservices.org> on 08/21/2008 05:45:04 PM

Subject: Regulation AA

Aug 21, 2008

Dear Email comments,

I am an attorney who represents seniors with debt collection problems. I strongly urge you to enact the credit card rules that have been proposed. Most seniors who seek our assistance were able to keep up their credit card payments until something catastrophic happened, such

as a hospitalization or the death of a spouse. As a result, bills were overlooked and a downward spiral began due to the practices of the credit card industry. These practices include hiking interest rates when there is one late payment, charging exorbitant late fees and charging overlimit fees when the monthly finance charges and late fees put the senior over their credit limit. The proposed rules would go a

long way to stop unfair practices that help cause financial ruin for so many.

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Sincerely,

Ms. Cheryl Feuerman
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