

07/22/2008

Peterson Decoteau

1069 Bay 32nd Street

Far Rockaway, NY 11691

Board of Governors
Secretary Jennifer J. Johnson
Federal Reserve System
20th St. and Constitution Ave., N.W.
Washington, D.C. 20551
RE: Docket No. R-1314

Dear Board of Governors-

I'm writing in reference to the proposed fee rules for credit card companies catering to customers with imperfect credit. I was one of these customers. My credit rating would not have recovered as easily without the assistance from CorTrust bank, who approved me for a credit card despite my damaged credit.

I began my career as a real estate appraiser working under another appraiser. At one point I lost my job and fell behind with my bills. My inability to pay my bills really hurt my previously positive credit history. Thankfully, I qualified for a credit card from CorTrust Bank. My CorTrust Bank card definitely helped me to reestablish my credit. I now am a self-employed real estate appraiser and doing very well. I try to make timely payments on my account and my credit limit was recently raised.

Because of situations like mine, I'm asking that you reject the fee restrictions the Board has proposed. I believe the Federal Reserve Board should make credit easier for people to obtain when they're in trouble. I believe the rules included in these regulations will have the opposite effect, and companies like CorTrust will restrict access to credit for many people in the future.

Thank you for your service,



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