

From: Zhenya Stone <zhenyamaail@msn.com> on 08/27/2008 03:20:04 PM

Subject: Regulation AA

Dear Federal Reserve:

Thank you for this—though, I feel it falls far short of what needs to be done.

Yes, “fixed” should mean “fixed,” and NO changes should be allowed to an implicit contract unless payment history has actually changed (And I don’t mean the company gets the payment and sits on it for a week before crediting it to the account).

No interest past 20% seems more than fair.

When you ask a company to stop sending you mail, they should stop or be penalized.

So, guys, please take on the banks next.

Allowing banks to charge up to \$40 for a \$2 overdraft, allowing banks to “time” deposits on the SAME DAY so that checks or charges are listed in an account first (causing overdrafts when the money is there), and other horrid bank abuses need regulation, too.

Thank you,
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