

Subject: Regulation AA

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Comments:

Be aware that the 21 day safe haven is very flawed: 1) Chase takes 7 days from their date on statement to get to me (so I just lost 7 of my 21 days). 2) Chase has taken 10 days to apply my payment from postmark. This is critical. I asked them to prove they got the mail 10 days later (show me the envelope with postmark, and they would not). In stead they charge me money. I may all payment on time, always have, and this practice happens about once each year. This practice also needs to be regulated. We should have 21 days from when we recieve to postmark. They need to provide proof of late postmarks to charge additional fees. Fines must be hefty for any case they loose. They do not care if you sue them for their dishonesty because they have nothing to loose.