

From: Ms NH <nancyinnyc@hotmail.com> on 08/27/2008 07:30:02 PM

Subject: Regulation AA

To Whom It May Concern:

I am writing to you in regards to debit card bounced check fees and checking account bounced checks fees, specifically at Chase Bank. I am a prior customer of Chase Bank having the same account for 25 years through the takeover of Chase Manhattan Bank, Chemical Bank et al. I finally switched to Commerce Bank and in a 50 and over checking account policy, paying my bills with free money orders.

Chase Bank consistently ran up bounced check fees fees on my behalf every month, no matter how carefully I tried to keep track, once for over \$300. The way they do this is that they hold onto your debits for as long as they want to, until your balance falls below a certain amount, then they process all the debits and hit you with multiple bounced check fees. I know of instances where they held onto my check debit for 2 1/2 weeks and more. There is now no law against this, and therefore Chase is taking full advantage of this loophole. this is why they are able to open a branch on almost every corner in Manhattan.

Another problem in customer banking is that they have a telephone customer service to reflect your account balance, but this service is designed to fool you into thinking you have money in your account that you do not have.

I hope you take into account the billions of dollars that are being siphoned off working people like me, who have trouble keeping afloat, and cannot afford to prop up the people at Chase Bank, who desire to open a branch on every corner. It is totally unnecessary. People can walk a few blocks to the bank. These multiple locations are only serving as expensive advertising, hanging Chase Bank signs everywhere.

Sincerely,
Nancy Harmon, MAed.