

**Subject:** Regulation AA

**Date:** Aug 28, 2008

---

**Proposal:** Regulation AA - Unfair or Deceptive Acts or Practices

**Document ID:** R-1314

**Document  
Version:** 1

**Release  
Date:** 05/02/2008

**Name:** Christian A King

**Affiliation:**

**Category of  
Affiliation:**

**Address:** 559 BERWAL RD

**City:** West Arlington

**State:** VT

**Country:** UNITED STATES

**Zip:**

**PostalCode:**

---

**Comments:**

Title page states, "due by August 4." However, VT News Guide posted the article re Rule Changes on Credit Cards in its 8/27 issue. So, I will comment & hope late submissions will be accepted.

"Fairness" has never exactly been a hallmark of credit card companies, so, to propose such a climate would be highly beneficial for borrowers. Each change cited is not only reasonable and decent, but decidedly ethical. It is long overdue for credit card issuers to consider individual circumstances, rather than blanket terms for all regardless of changes in one's income, financial health, or unforeseen misfortune. Applying "lowest APR" and "highest credit limit" should also be done on an individual basis, NOT on what the lender thinks it can get away with to take unfair advantage. Clearer sets of information from these lenders - especially now, in this faltering economy & plummeting stock prices - would create a better business environment for all concerned.