

From: "Rosemarie Love" <Rlove1228@hotmail.com> on 08/28/2008 10:35:01 PM

Subject: Regulation AA

I believe that Regulation AA needs to be enforced. The credit card companies are allowed to take advantage of their good, paying customers and it is hurting those of us who have accrued debt through setbacks in life and are trying to do the right thing by paying our debts off instead of filing for bankruptcy. As I started to lower my credit card balances I have had the unfortunate experience of my credit card companies nearly **doubling** my interest rate even though I pay all my bills on time and in most cases pay more than the minimum due. When I inquired about the rate increase I was told that it was an across the board rate hike and there was nothing I could do about it. We are now struggling to pay the minimum on our credit card debts and I feel that the credit card companies do this to make up for their frivolous lending practices that have gotten them in trouble and to keep the good borrowers in debt for life. On account of these deceptive practices it is very tempting to file bankruptcy just to teach them a lesson, but I believe in paying my debts that I owe. It is not ethical to punish your worthy borrowers in this manner.

Please follow through with the proposed regulations to the credit card companies. They have had enough abusive power.

Sincerely,

Rosemarie Love
Parker, CO