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Subject: Regulation AA

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Comments:

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Comments:

For YEARS, credit cards have relied on the fact that people NEED credit to take advantage with unfair practices. They gave my wife a "lifetime" rate at 6 %. It was supposed to be "forever". Sure enough, they tried to jack it up to 12 % once. And my wife has impeccable credit (in the 800's last we checked. Why have you allowed these companies to prey on the American public? Isn't it better for American's hard earned money to go towards groceries, savings and REAL consumer products than towards INTEREST PAYMENTS and fees? Shouldn't business and people who make money solely on manipulating finances be regulated closely so they don't take advantage of people who actually provide REAL industry to our society?