

**From:** JOHN COLANDREO <beatlesfifth@hotmail.com> on 06/14/2008 07:19:55 PM

**Subject:** Regulation AA

Jun 14, 2008

Federal Reserve Board Email comments

Dear Email comments,

THEY ENTICE US. THEY LIE TO US. THEY TRICK US! NEED I SAY MORE?  
0% QUICKLY BECOMES 29.99% JUST BECAUSE THEY CAN. WHEN THEY BILL YOU  
THEY DON'T GIVE YOU MUCH TIME TO PAY. THAT WAY THEY CAN INCREASE YOU  
RATES SOME MORE!  
IF YOU DEFAULT ON SOME OTHER PAYMENT THAT HAS NOTHING TO DO WITH THE  
CREDIT CARD COMPANY THEY INCREASE YOUR RATES ANYWAY!!!  
THEY HOLD ALL THE CARDS! THERE ARE TO MANY HIDDEN CLAUSES. TO MANY  
COMPLICATED RULES WITHOUT A DOUBT WRITTEN BY LAWYERS!!

THIS ENTIRE INDUSTRY MUST CHANGE. THE PENDULUM MUST SWING BACK IN FAVOR  
OF THE CONSUMER!  
PLEASE HELP US!  
THANK YOU,

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Sincerely,

Mr. JOHN COLANDREO  
49 Boston St  
Somerville, MA 02143-2021