

Paul Hammerschlag MD <hammep01@nyumc.org> on 06/14/2008 09:50:04 PM

Subject: Regulation AA

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Federal Reserve Board Email comments

Dear Email comments,

Master-Charge (Bank of America) continued to charge me interest on debt paid the previous month, since I used my credit card again for a

current month. The original delay in payment was because I usually pay my bills once a month and I was out of town at the end of my monthly cycle. I have a credit line of 50,000, which I never use and for the most part, my bills are paid within 30 days. When I attempted to tell Master Charge, that there is no reason to continue interest charges beyond receipt of payments, I was told "it is in the contract".

I do hope that your legislature can eliminate this abuse of the credit card system.

I also find it very irritating, wasteful of lumber, fuel, postage, and my time to receive unsolicited preprinted checks from Bank America/Master-Charge every month trying to get me borrow money at exorbitant interest rates. I do wish there was a way to make these credit card companies respond to a request not to inundate me with these unsolicited checks.

Thank you for your in correcting these abuses in our credit card systems.

Sincerely,

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