

ardesmond@aol.com on 06/15/2008 01:30:01 PM

Subject: Regulation AA

Board of Governors of Federal Reserve System
20th Street and Constitution Avenue, NW
Washington, DC 20551

Dear Federal Reserve Board Director,

Dear Directors of the Federal Reserve Bank,

The practice whereby banks force customers to agree to allow the bank to process incoming items in a 24 hour period in a manner calculated to generate maximum overdraft charges is EVIL and WRONG. Consumers deserve the option of instructing banks to process items leading to an overdraft from the smallest amount to the largest amount, so that an overdrawn account generates the minimum in fees, not the maximum.

Wachovia, my bank, has shown absolutely no interest in giving me this option, so I am actively looking for an alternative. The only one I've found to date is First Security Trust Bank. Please advise me if there are others in my area.

I've never been a big fan of government regulation, but in this case, I see no alternative.

Andy Desmond 3122 Jodeco Drive Jonesboro, GA 30236

Sincerely,
Andrew Desmond